curity market are such that vigorous efforts to

are important as a question of discipline. This

and the Fractional Silver Fund Are Count-ed Out, There Will Be No Surptus. WASHINGTON, Jan. 23 .- The Ways and Means Committee held a special meeting this morning to hear Assistant Secretary Spaulding of the Treasury Department, who appeared by request to inform the committee concerning request to inform the committee concerning the financial condition of the Government. Chairman Springer, in calling the meeting to order, said that Assistant Secretary Spaulding appeared in place of Secretary Foster, who was ill. The Assistant Secretary said that he had prepared a statement giving the receipts for the first half of the Iscal year and also for

twenty days in January.

The customs receipts for the first six months ending Dec. 31, 1880, were \$109,620,000, and for the twenty days in January, 1890, \$13,-813.000; total for the six months and twenty days. \$123,242,000. The total for the fiscal year ending June 30, 1890, was \$220,000,000. The internal revenue receipts for the first six months ending Dec. 31, 1896, were \$68,521,000 months could have a large in January, 1800, sq. 251,000. The total for the fiscal year ending June 30, 1890, was \$142,606,000. The missellaneous receipts for the six months ending Dec. 31, 1880, were \$14,747,000, and for the twenty days in January, 1890, \$1,802,000, making a total for the six months and twenty days of \$10,638,000, and for the flecal year

ending June 30, 1890, \$30,805,000.

For the six months ending Dec. 31, 1891, the customs receipts were \$85,722,000, and for the twenty days in January, 1892, \$11,096,000, making a total for the six months and twenty

customs receipts were \$85,722,000, and for the twenty days in January. 1882, \$11,000,000, making a total for the six months and twenty days of \$17,718,000. The internal revenue receipts for the six months ending Dec. 31, 1801, were \$77,005,000, and for the first twenty days in January. 1892, \$7,508,000; total for the six months and twenty days. \$84,566,000, and total for the year 1802 as estimated. \$152,000,000. The miscellangous receipts for the above period were \$12,607,000.

The fotal receipts for six menths of the current fiscal year were \$17,131,000, against \$112,817,000 for the first six months two years ago; for the first twenty days of the present month \$20,837,000, against \$21,750,000 two years ago. The total revenue, estimated for the current fiscal year is \$302,000,000, against \$463,071,000 two years ago. The actual receipts of \$17,151,000 two years ago. The actual receipts of \$17,151,000 for the first six months of the current fiscal year were about \$7,000,000 more than the expenditures for the corresponding six months, the expenditures being \$19,774,000. The expenditures estimated for the current fiscal year were \$358,000,000, or about \$24,000,000. The expenditures estimated for the current fiscal year were \$358,000,000. The supenditures were not included in the expenditures, and that the surplus shown was not affected. The figures did not include in the expenditures, so that the surplus shown was not affected. The figures did not include the sinking fund. In order to make up the requirements of the sinking fund the Treasury would be obliged to pay \$10,000,000 out of the total surplus. He considered available for the expenses of the Government the \$100,000,000 of the gold reserve held for the redemption of greenbacks. If that amount was paid out he thought the greenbacks could be redemed. If the fractional silver fund and the gold fund were taken out there would be necessary as \$40,000,000. The silver bonds attended by the Treasury as \$40,000,000 and the solid first was optional with the Government

Reed.

Ro, that would be offensive. I'm sure." said if, Cockran, with a siy glance at Mr. Reed.

This concluded the hearing.

THE MAN AGAINST THE LAMP POST.

Missed Mis Engagement, but Couldn't Ro Fooled About the Mirrotts of New York. A man with his hat cocked on the back of his head and the top button of his overcoat buttoned in the middle buttonhole of his under coat, was backed up against a lamp post on ing of his chin in an uncertain sort of way as

was passing him. M'fren'." said the man against the lamp post, straightening up a little. "On y' lemme your-hio-your ear f' min't ?"

another man come walking briskly along and

"Certainly," replied the person addressed. "What do you want with it?" Look'ere, m' frien'," said the man against the lamp post. "'Ziss uzz' side s'rect orz't ziss

Why, it's this side of the street, of course?"

Sanks!" said the man against the lamp post. "Sw'at I say! Cal-hic-caffoo' me on s'ree's N'York, north know't! Pzove'there on one's cor's reet, few mi'asgo, 'n' says t'

on one's cor' s'rest, few mi'ssgo, 'n' says t'
p'licem'n:
"Whezz num' two hu'r'd'n fif'sev'n ?'
"P'licem'n says. 'Uzz' side s'reet.'
"Sanks ver' mush' say to p'licem'n. 'ni
come ow' here. 'Come ove' here 'n' gossink'n
'bout it, 'n' now'm lay-hio-lay'n f' the p'licem'n".

m'n!"
"Why, what's the matter?" asked the other man. "Wasama'r?" said the man against the lamp post. "P'licem'n says num' two hu'r'd'n w assmar? said the man against the lamp post. "Pilcem'n says num' two hu'r'd'n fifsev'n's on uxx' side s'reet, 'n' tal'sso! Num' two hu'r'd'n fifsev'n's on ziss side a reet! Catfor ne on s'ree's N' York, by jee!"

The other man laughed, and was about to pass on, when the man against the lamp post stopped him again.

"M'frieu", he said. "ziss t'night or las' night".

"My, it's to-night, of course!" replied the other man, looking a little uneasy.

Sanks ver much!" said the man against the lamp post. Zhis got ove seikh grip, himmen—himmen ys ill bit weak. Bizh'd i put awsams! Stright, is t? Wo lay f picam n'ny longer. Do making diffs now wheze numt we hurd'n fifsey'n zon siss side freet or uzz side s'rest. Had guzhm't there i as night, nime 'fraid'ts il'—him—il'i late now. Bizh d'you lasame. G'night!"

The other man laughed again and made another start. The man against the lamp post adopted him once more. He seized the other man shand, shook it waymiy, and said:
Sanks ver mush! 'Nikes not you'll see me again wayvese days. 'Fyth do, 'mus' be sure'n hust me up. nile in—hie—takyup t' High bitsh n' biow you'll c'night!"

The other man went on his way, laughing, and the man against the lamp post steered himself into a piace on the corner, where the lights in the window shone brightly on some larce, fat bottles in a wicker basket.

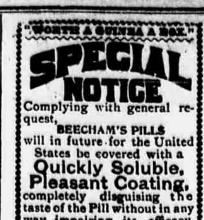
ED. MOTT. TUESDAY IS DEMOCRATE DAY.

The State Committee Meets and the Man-hattan Club Meccives Senator Mill. The Democratio State Committee will meet in the Hoffman House at 10 o'clock on Tues-day morning. The principal business for the committee to transact is the selection of a place and date for holding the State Convention, at which the delegates at large to the National Convention will be named. It has teen stated pretty positively that the Conven-tion will be held in Albany, and that the date will not be much later than the middle of February. The four delegates who will be chosen are said to be Liout. Gov. Sheehan. Ldward Murphy, the Chairman of the State Committee, Elchard Croker, and George Raines of Roubert

Edward Murnby, the Chairman of the State Committee, litchard Croker, and George Raines of Resheater.

Tammany's Committee of Twenty-four will meet at a celock to morrow to arrange for Cailing primaries for the election of delegates to the Congress district conventions for the election of delegates to the National Convention. Each Congress district is entitled to two delegates and two afternates, and the henor of going as a delegate from the Empire Citiy is easely sought by a great many prominent Democrats.

It is believed that among the delegates and alternates chosen will be Congressman Cockran. Commissioner Giroy, Rayor Grant, Commissioner Jamus J. Martin, Registor Fitzgerald. Congressman Cummings, Senator Fellows, Nelson Smith, the Chairman of Tammany's General Committee. Fire Commissioner Furroy, Corporation Counsol Cark, Patrick becaus. Senator Brown, and Police Justice Paris, Theeday will be a big day in local milities. Besides the meeting of the State Committee, the Machattan Club reception to Senator Hill will ocour. The adjournment of the State until Wednesday.



INTERESTING EXPERIMENTS.

way impairing its efficacy.

Price 2 5 cents a Box.

New York Depos on Canal Street.

The Use of Electric Light in Horticalture-

Barterla la Curing Tobacco WARRINGTON, Jan. 23.-Fleetricity is to have a new employment in horticulture. The Dopartment of Agriculture has been experimenting with it for some time. It has been ascertained that lettuce is particularly susceptible to the influence of the electric light, by means which it can be grown for market in twothirds the usual length of time. Other vege-tables respond likewise in varying degrees. But everything depends upon the proper regu-lating of the light, and how to do that can be learned only by careful study of the results produced under all conditions. The effect of the light being to hasten maturity, too much of it causes lettuce to run to seed before the edible leaves are formed.

The light is not employed as a substitute for

sunlight. It is used merely in a supplementary manner. The greenhouse that has the sun in the daytime is illuminated at night by are lamps, toward which the plants incline their leaves and flowers. It was supposed that vegetables required intervals of darkness for their health and development, just as animals need sleep; but it has been shown that supplied with the rays of electric light, they will go on break. Opal globes diminish the intensity of the light. Under the full influence of the light

growing thriftily between sunset and daybreak. Opal globes diminish the intensity of the light. Under the full influence of the light the riants grow pale, run up quickly in sickly stalks, and soon die. It remains to be discovered exactly how much light is benedicial and during what period of the development of the vegetables it ought to be applied.

The influence of the electric light on the color and productivenass of flowers has been shown to he extraordinary. Tulips exposed to the light have deeper and richer thits, flowering more freely, and developing longer stems and biggor leaves. Fuchsias bloom earlier under like conditions. Petunias bloom earlier under like conditions. Petunias bloom earlier and more stender. Inc. there is svery reason for believing at the electric light will be used very prolitably if the future as an adjunct to forcing establishments for flowers and garden vegetables. One market gardener in New Jersey is employing it with a success which he reports as marvellous.

Another surprising investigation which the Department of Agriculture is conducting has to do with tobacco. An important part of the curing of tobacco is its fermentation, which occurs during the process known as "bulking." The leaves are packed closely together in large piles, and after awhile the mass heats, the tobacco. as is said, "sweats," and the aromatic compounds which contribute to its flavor and odor are formed. The phenomena of fermentation are caused by bacteria. Each kind of tobacco has its bacteria, which give it aroma and flavor incidentally to feeding upon it. It has been ascertained by experiment that poor tobacco, when inceulated with the bacteria naturally belonging to fire tobacco, obtains the flavor and quality of the latter. Thus by a simple operation it may be easy to transform inferior leaves into first-class material for cigars which the consumer may believe are from the Vuelta Abajo.

The matter has not passed beyond the experiment at stage. The trials were performed by propagating colonies of bact

COULDN'T KILL THIS MAN.

The Asionishing Surgical Experiences of Adventurous George Burns,

MEMPHIS, Jan. 23.—A man arrived in this city on Baturday evening who affords a most re markable example of what modern surgical skill can accomplish, and of the recuperative powers of nature. The man has had a marvellously adventurous career.

His name is George Burns. He has been soldier, satior, inventor, and traveller. He was for many years in the service of the White Star line, and has crossed the Atlantic over 300 times. He was chief engineer of the City of Rome when she made her trial trips. He fought in the Union army in a Massachusetts regiment, was captured at Antietam, confined in Libby prison, and escaped by tunnelling under the walls in March, 1963. He last saw Memphis when as engineer of the gunboat Essex he passed here in pursuit of the Confed-

erate ram Arkansas.

Resex he passed here in pursuit of the Confederate ram Arkansas.

At the close of the war Burns resumed a seafaring life, and four years ago was on the Savannah in the New York and Fernandina trade. An explosion wrecked the vessel, and Burns received there his frightful injuries. He was carried to Philadelphia, and never such a total breathing wreck entered hospital before to come out alive. The top of his skull was blown of, exposing the brain. Dr. Agnew trephined the skull and the man wears a plate, four inches in diameter, ever the brain. His chest was stove in and nine ribs so shattered, five on the right side and four on the left, that they had to be taken out.

Then the doctors were astounded to find that the man's heart had been forced out of position, and was beating away merrily on the right insteal of the left side. The heart still retains its queer position. The injury to the trunk, and which forced the heart aside, was caused by a shaft entering the left side under the fifth rib. The shaft came out under the shoulder blade, tearing sway part of that bone. His inwhone was crushed and part of it had to be removed. The threat was so injured that a silver tube had to be inserted, through which he still takes nourishment in liquid form. Besides all this the right femur was badly hurt, and the to be partially extracted, and the tehia of the rightleg was also removed.

This unique human wreck is on route to New Orleans, where he will enter the Marine Hospital, to be further operated on by the dectors, this time for stomach troubles. He fell into the hands of the police here, as he showed evidence of a diseased mind. He was only flightly at intervals and proved harmless, and when he holysicians who have helped repair him, he was released. If the was old repair him, he was released.

Bays the Glass Enter Helped to Rob Him. Samuel Harrison, a 17-year-old boy from Syrucuse, who is known in the museum circuit as "Herman, the boy wonder," and who has won fame, so he says, by chewing glass, eating tacks, and breaking straps by expansion of the chest, and Nicholas Smith, 16 years old. were arrested in a Bowery museum yesterday morning by Policeman Riegel of the Mercer street station on a charge of larceny preferred by John Ditson, a steam fitter, living at 205

by John Ditson, a steam fitter, living at 205
Fifth street.
According to Ditson, he was accosted on the
street two weeks ago by young Smith, who
said he was homeless and starving. Ditson
took the lad home, gave him some clothes, and
bought him a commutation ticket in a restaurant on the Bowery. Then, he says, Smith and
Harrison got the key to his room from his
landlady and going in stole a coat, two handkerehlefs, and an umbrella. The prisoners
were hold in \$500 cach by Justice Grady at
Jofferson Market yesterday.

PERFECT DEVELOPMENT DEPENDS UPON PERFECT NUTRITION.

The genuine Johann Hoff's Malt extant for indigestion and the weak and debilitated, and an excellent table beverage. Beware of imita-tions. The genuine must have the signature of "Johann Hoff" on the neck of every bottle.

FINANCIAL AND COMMERCIAL New York Stock Exchange-Sales dan, 22 CLOSING PRIORS OF UNITED STATES BONDS.

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1 Netoto V. A. N. R. da. D. H. F. & Min. ps. co. 1 1 St. F. & Ma. co. 04 10 St. 1 & Ma. co. 44 10 St. 1 & Ma. M. 5 St. F. & Ma. M. 1 St. C. & Ma. M. 1 R. L. & S. F. 26 Cil. L. & S. F. 26 1 Fint & F. N. 1st. 101. 1 C. G. S. Ma. M. 155 (1co. M. 2F. M. 155 (1co. M. 7 Fana & A.P. 1st Ca. 8 R. C. R. R. In. 4 Tez. Pac. 2d in. 17 T. St. L. & K.C. 1st. Kan, & Tex, 24s.. 5 Lon. 4 N. P. 4a. 7b
2 Lon. 4 N. U. T. 5a. 10 15
6 L. N. A. & Ch. cn. 101
10 L. C. St. L. & T. lat. 94
10 Nob. & Ohio gni. 67
10 West Shore 4s. 103
10 We BAILBOAD AND OTHER SHARES.

115%

| 11-60 Pinemir of Aris. | 50 | 85 | 50 | 81 | 600 Uceorgia Pac. | 181 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 | 1018 |

OTHER INACTIVE STOCES

Cloriage

Bid Asian

Alb. 8 Sus. [11] —

Alton 5 T. H. 30 St. Mer. Oentral. Sid.

American Exp. 11a [12] 125.

American Exp. 11a [12] 125.

American Exp. 11a [12] 125.

American Exp. 11a [12] 126.

Alton 4 T. H. 30 St. Mer. Oentral. Sid.

Central Pac. 84 54 Mesh. C. St. L. U. L. St. C. St. C. St. L. U. L. St. C. St. C. St. L. U. L. St. C. St. OTHER INACTIVE STOCES.

PHILADELPHIA CLOSING QUOTATIONS. Lehigh Valley. Gold Found, R. R. ... 6514 Lettigh valley, 50% obey reams, it is, 50% obey the state of the state

The Chilian affair and Mr. Gould's controversy with the Western Traffic Association have been the absorbing tapics of interest in Wall street this week. Both have had a tendency to diminish public interest in the stock market because they have increased the uncer-tainties of speculation. The professiona! element has endeavored to take adfrom prices it has not been especially successful. The general conditions affecting the se-

depress prices affect only small marginal holders of stocks, and do not influence those who are able to combine patience with capital with a view of making large profits.

To-day's bank statement furnished additional evidence of the accumulation of unemployed capital. The increase in the surplus reserve to nearly \$33,000,000, together with the reduction in the Bank of England rate of discount, is probably the strongest argument

that speculators on the long side of the mar-ket could desire. It is only a question of time when this unemplayed capital will seek investment, and as it finds no attraction in the loan market it will probably turn to the security

market, as it always has heretofore.

The most important dealings to-day were in Distilling and Cattle Feeding, and they re-sulted in a net advance of 2 % cent. The demand for the stock provoked comment beators to depress the price by circulating re-The sales of mining stocks at the New York Consolidated Stock and Petrojeum Exchange to-day were as follows: ports derogatory to the property. The dealings this week have left C., C., C. and St. Louis. Distilling, Louisville and Nashville, and North-ern Pacific preferred about 1% F cent lower than last Saturday. On the other hand, Lackawanna and a number of the specialties, notably Sugar Refining and Omaha common, are materially higher. The railroad equiescence in the suggestion of President Miller of the Western Traffic Association that the charges against the C., B. and Quincy, the Atchison, and the Southern Pacific companies should go over to the next regular meeting of

view does not seem to be underestimated by the President of the Association, for he has assured the Missouri Pacific Company that he will call a special meeting of the Association If a quorum is not obtained at the next regu-Electric Stock Quotations. lar meeting. Investors in railway securities have been Boston, Jan. 23.—The latest electric stock quotations encouraged this wook by the announcement of the Missouri, Kansas and Texas Company that it will pay the coupons on its second mortgage bonds due Feb. 1, and by the declaration of dividends on Laclede Gas preferred and Rochester and Pittsburgh preferred. An increase in the dividend on Chicago Gas is among the immediate probabilities, as the New York Markets.

increase in the dividend on Chicago Gas is among the immediate probabilities, as the earnings of the company, according to an official statement now being prepared, will warrant the placing of the certificates upon a 6 % cent. basis. In addition to the ordinary increase in the business of the enterprise, the company expects to derive a large increase in its profits on account of the World's Fair. The stocks of the National Cordage Company have received fresh attention because of the diminution of competition and unofficial, yet trustworthy reports, as to the earnings of the company. Distilling and Cattle Feeding has been depressed by rumors of litigation, which lack confirmation. The company has reduced the price of its product, as it was entitled to do on account of the lower price of raw material.

The market to-day was irregular and reflected an absence of public interest. Commission and foreign arbitrage houses did very little business, and the room traders were not as aggressive as they have been during the week. The bank statement shows an increase in lawful money of over \$11,000,000, a change which is very accurately reflected in the deposits. The increase in loans is small, and in consequence the net result is a material increase in the surplus reserve.

As compared with the final prices of last statement shows an increase in the surplus reserve.

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As compared with the final prices of last Saturday, the majority of stocks are lower. The more important net declines were in Cleveland, Cincinnati, Chicago and St. Louis, 15, went; Atchisen. Distilling and Cattle Feeding, Louisville and Nashville, and Northern Pacific preferred. 14 each; Union Pacific, Frie, &; Richmond and Terminal and St. Paul, & each; Canada Southern, Hock Island, and Ontario and Western, & went, and Ontario and Western, & Teent, each. The noteworthy advances were in American Sugar Refining, 4% & cent; Lackawanna, 24; Omaha common, 15; Northwest and Wheeling and Lake Erle preferred. We cent, each.

Final sales compare with those of yesterday as follows:

Government bonds quiet at unchanged quotations. Railway bonds firm. The features were Wabash 1sts. Oregon Improvement 5s. Louisville. St. Louis and Texas 1sts. Louisville. New Albany and Chicago consols. Chicago and Eastern Illinois generals. American Cotton Oil 8s. Afchison, Chicago and Eric. Kansas and Texas, Rock Island, and St. Louis and Southwestern Issues. The more important net advances were in American Cotton Oil 8s. & Secent. to 110s; Chicago and Eastern Illinois generals. St. to 68%; Louisville. New Albany and Chicago consols. 1, to 102; Louisville, Bt. Louis and Texas 1sts., \$4, to 64%; Oregon Improvement 5s, & to 60%; St. Louisville. St. Louisville.

In bank stocks 40 shares of Chatham sold at 422%, and 50 shares of Tradesmen's at 100. Silver builton certificates for 30,000 ounces sold at 92% 692%. Bar silver in London, 42 9-166. Money on call 2 v cent. Time money, 3 v cent for ninety days on good mixed Stock Exchange collateral, and 3 v cent for six months on dividend-paying securities. Commercial paper in good demand, but the supply is light. Prime endorsed bills receivable are quoted at 4 % 25 v cent, and first-class single-name paper at 5 00 5 v cent.

paper at 56056 8 cont.

Berling exchange strong. Posted asking rates, \$4.84 is for long bills and \$4.80 if for demand. Actual rates are: Long bills, \$4.85 io. \$4.85 is sight drafts, \$4.85 io. \$5.45 io. \$4.85 io. \$4.8 Bounders, 40 for long and 40 3-10 for short.

Domestic exchange on New York: Boston—
10@12% cents discount \$\$1,000. Charleston—
Buying, par, and selling is premium. Sayannah—Buying, par; selling, is premium. New Orleans—Bank, 150 premium; commerciai, 150 premium. Ban Francisco—Sight, 20
cents; telegraphic, 27% St. Louis—100 cents
premium. Ohloago—100 premium.

The weekly bank statement shows:

Jon. 19
Jon. 23
Leans. \$445.833.200 \$447.202.000 Inc. \$1.801.400
Deposits \$485.002.000 \$447.202.000 Inc. \$1.801.400
Deposits \$481.802.000 \$6.747.400 Inc. \$1.006.100
Circulation. \$5.90.700 \$6.566.700 pec. \$24.000
Legal tend'rs \$41.004.800 \$6.808.000 Inc. \$5.863.000
Specie. \$104.509.300 \$110.402.400 Inc. \$8.803.100 Reserve. \$146,174,100 \$167,871,000 lng \$11,196,900 Res've reqd. 121,588,078 124,368,100 lng. 2,770,025 Surplus. \$24,576,025 \$38,002,000 Inc. \$8,426,875 The surplus a year ago was \$24,080,775, and two years ago, \$15,081,050.

ago, \$10,081,650.

The Financial Chronicle reports gross carpings of 1:38 railroads for November of \$07,408,451, an increase of \$4,013,102; and not earnings of \$23,718,778, an increase of \$2,925,404. For the eleven months ending Nov. 30 the gross carnings of 133 roads were \$600,155,507, an increase of \$27,408,911 as compared with the corresponding period of the previous year; and not \$217,123,250, an increase of \$13,921,757. The receipts from customs for the week were \$4.450,484, and from internal revenue \$2.978,-211, a total of \$7,424,205, against \$5,602,304 has week, and making the total since July 1. \$210,413,751.

*210.413.751.

National bank note circulation outstanding.
\$175.817.522: received during the week for redemption. \$2.053.368; amount relasued.
\$1.570.816, and destroyed. \$440.518. Halance of deposits in the Treasury to redeem national bank notes. \$31.725.987.

Treasury balances compare with those of last Saturday as follows:

Gold coin and builton. \$128.485.

Gold coin and builton. \$128.485.

Legal tanders, including 178.481 7.882.092

Legal tanders, including 5.007.505 5.078.673

Totals. \$130.214.121 \$133.117.566

Deposits in national banks. \$13.475,370; against \$13,470,755 last Saturday. Bonds held

to secure the same. \$18.238.000. In addition to the foregoing the Treasury reports aliver buildon purchased under the act of July 14. 1890. \$81.187.0522, and Treasury notes launed against the same. \$83.404.000. of which \$75.183.283 are out-bunding.

Money in London. \$61 ? cent. Rate of discount in the open market, for both short and three months bills. 13 ? cent. Amount of buildon withdraws from the bunk of England on balance to-slav. 283.000. Paris advices quote 3 ? cents at 15 francs 42% centimes, and exchange on London at 25 francs 15% centimes.

The Olcott South Carolina Rallway Reorganization Committee calls attention to the fact that Monday is the last day for the deposit with the Central Trust Company of the securities. After Jan. 25 they will be received only upon such terms as may be decided by the committee.

Mesers, Poor & Greenough state that the issue of \$1.175.000 Dalias and Waco 5 % cent. bonds, guaranteed by the Missouri, Kansas and Texas, made by them on Monday last, was all subscribed for in one day, and although payment was left optional to subscribers until March 1, yet all but 21 bonds have been already delivered and paid for under discount. The bonds are now quoted \$5 bid at the Stock Exchange, which is nearly 2 ? cent, above the issue price, taking into account the rebate of interest.

Mr. William Lummis, late of Lummis & Day, has been elected Second Vive-President of the

interest.

Mr. William Lummis, late of Lummis & Day, has been elected Second Vice-Fresident of the Washington Trust Company.

The new directory of the New York Stock Exchange for January, 1802, compiled by Charles L. Burnham, was issued to-day.

The trapsfer books of the National Starch Manufacturing Company will close on Jan. 20 and reopen Feb. 7. The annual meeting of the stockholders will be held in Covington, Ky., on Feb. 3.

The sales of mining stocks at the New York

1 05 60 2 00 200 Alta. 201
100 Hullion 201
1400 Hrunswick 5
70 Beat & Belcher 8 00
200 Crown Point 1 1 50
100 Caledonia H 4
200 Chrysolite 1 18
200 Chrysolite 1 18
200 Constite T 40. 18
100 Con. Cal. & Va. 5 00
100 Gould & Curry 1 80
100 Hale & Norcross 2 20
2100 Leadville 28
100 Multi Plablo 1 70
100 Gould S Curry 1 80
100 West Can. 2 25
100 Mount Plablo 1 70
100 Overnau 2 25
100 Mount Plablo 2 05
650 N M of L Val. 45
100 Revage 1 80
100 Sevrage 1 80
100 Sevrage 2 00
75 Unium 1 90
200 Yellow Jacket 1 60
200 Yellow Jacket 1 60
200 Yellow Jacket 1 60
200 Yellow Jacket 1 60 the Advisory Committee. The charges against those companies are not serious so far as the volume of business concerned is affected, but

Provisions—Lard futures made some further advance. Provisions—Lard flutures made some further advance.
The demand was mainly for accounted Western packers,
who are looking for a rise. The cales were 2,500 tes, and
included Marcu contracts at 0.32c, and May contracts
at 0.00c, for February, 0.81c, for March, and 0.80c, for
May. Spot lard was firmer, but quiet; sales 80 tes, prime
city at 0.35c, and 250 tes, prime Western at 8.75c,
regular; refined for the Continent quoted at 0.80c, 0.5c,
look seady, but the business done was small, 0.00ted;
New meas \$10.256\$10.50; old meas, \$8.75c,\$10; extra
prime, \$8.25c,\$8.50.50; and meas, \$8.75c,\$10; extra
prime, \$8.25c,\$8.50.50; and short clear, \$1.25c,\$6.50.

St.50. Cut meats quiet, but firmly held at
the late advance, Quoted: Flokled bellies, \$6.
600; pickled shoulders, 48.65c; hams, \$6.85c.
Bressed hogs were firmer at 56.65c; pigs, 16c. Reef is
quiet; quoted at \$7.657.50 for extra meas, \$8.50c;
\$10.60 for packet, \$10.6311.50 for family \$4.50., and
\$10.8518.50 \$6 tes, for india meas. Beef hams steady
at \$10.50 \$6 bbl. Tallow steady, but insolive, at 45c.
Stearine duit at 75c. \$15c. in hhds, and tes. Olsomargarine is ateady at 15c. 8 titler duit at 2462.c for ceamery, 20.620c, for State dairy, and 18.623c; for Western
tactory, Cheese quiet at 10.6212.c for State factory,
full cream.

One of the provided state of the pickles of the factory,
full cream.

Sterims and at 15,275c, in this a not ics. Olsemaryan in rate and yet 2 to 1 State duit at 24,25c, for eventual rate of yet 20,25c, for State duity, and 1862 fee. for Western Factory, Chiese quiet at 10,612 fee, for State factory, full cream.

URAIN—Wheat futures were variable, closing a fraction dearer, on warlike news from Calli. Sales 1,040,000 bush at \$1,035,631.036 for February, \$1,036,631.036 for May, and 1995,6199,6 for February, \$1,024,63 \$1,0316 for May, and 1995,6199,6 for April, \$1,024,63 \$1,0316 for May and 1995,619,5 for Harden Sales February, 38c.

Correx.—Contracts advanced a tride on buying by a few local "anorts" to cover, chaing unchanged to 10 points higher as compared with yesterday's final prices. Receipts at Rio, 11,000 bags: at Santos, 11,000 bags. Exchange in Rio lirmer at 125%d. Sales 14,250 bags. closing steady, with sellers at the following prices:

February 12.556. May. 11.60c laugust 11.60c. March. 12.50c. June 11.60c. September 17.5c. The anot market was quiet and unchanged; Rio quoted at 1854c. For No. 7; sales 1.60c base Santos, No. 8 to 8 at 1854c. Cor No. 7; sales 1.60c base Santos, No. 8 to 8 at 1854c. Cor No. 7; sales 1.60c base Santos, No. 8 to 8 at 1854c. Cor No. 7; sales 1.60c base Santos, No. 8 to 8 at 1854c. Cor No. 7; sales 1.60c base Santos, No. 8 to 8 at 1854c. Cor No. 1283 The: Maracatho 15.6275c; Navarilla, 10.5275jc. Savarilla, 10.5275jc. Savarilla, 10.5275jc. Savarilla, 10.5275jc. Savarilla, 10.5275jc. Mariena, 15.6275jc. Savarilla, 10.5275jc. Savarilla, 10.5275jc. Mariena, 15.6275jc. Savarilla, 10.5275jc. Mariena, 15.6275jc. Savarilla, 10.5275jc. Savarilla, 10.5

Real Estate Transfers. Slat et, 139 West; Nannie G Ransom to Louis

M McKenns
44th at na livis with av, 22.5x100.5; Cornella
W lialit b John J Lynes
kame prop; John J Lynes to J H Hait.
Jat av, n e cor 101a st, böx100.11; William
Hayes to Edmond J Curry
Suin et n s 4000 e 10th av, 74.2x204 4x47.10x
2044; Abby B Biodgett to Michael Giblin...

25,000

12,500

Coth at a 200 w Pth av 75x105.2: Dickson
O Watts to Highard Giblin 22x105.2: Michael
Giblin to b G Watts
Side at a 200 w Sd av, 20x74; Geo Hoppe to J
W Blocken W Bloschen.

Webster av. e. a. 200 n. 1754 st. 502121: Margaret Highe to Louis O Friess.

Sidh st. n. a. 160 West End av. 202100: Thomas H Hughes to E C Petter.

Soth at. s. 76 w Int. av. 20216; b; Michael J. Carey and wife to Charles F Caret J. Michael J. Carey and wife to Charles F Caret J. 20216; b; Michael J. Carey and wife to Wichael (Bhila and aso. State, n. a. 50 o Amsterdam av. 75.102.2; Julia Edgar et al 16 Michael (Bhila and aso. State, n. a. 190 w West End av. 202100; William E Lanchantin and wife to Thomas R Hughes.

28,800

8.200

26,00

8,000

44.810

10,000

Andruss, Norman, to the Broadway Savings Inst. s. 117th st. e. A.A. 1. yr. Baker, Robert B, to D E Irwin, s. 8 Sist st. w. 2d av. 2 yr. Blechen, John W, to G Hoppe, 204 Reat 86th st. 8 yrs. olen, John, to J Ruppert, n a 54th st, e 1st av, Bolen, John, to J Ruppert, m n 04th st. e let av. 2 yrs.
Conion, Margaret E. to A H Hudson, s slieth st. w 5th av. 6 yrs (6).
Curry, Edmond J. to W Hayes, n e cor let av and Jolst st. 2 yrs.
Friesa, Louis G. to L R Comfort, e s Webster av. n 1754 st. 2 yrs.
Cibbin, Michael, to A B Blodgett, n s 80th st. e 10th av. 1 yr.
Hughes, Thormas, to W E Lauchantin, n s 80th st. w 11th av. 1 yr.
Huners, Frederick, to U Ehret, n e cor lat av. e 189th st. demand.
Eramor, Jacob, to H J Appel, s e cor Henry st. and Gouverneur st. 6 yrs.
Lynes, John J, to Cornella W Heil: n s 44th at. e 8th av. (2), 3 yrs.
Nahon, Martin, to G E Hystt, es 4th av. s 21st st. 6 ms. manon, Martin, to G E Hyatt, es 4th av. s. 21st st. 6 mos.
Maticks, Joseph V, to F Suchy, s woor Prospect av and Lyon st. 1 V.
McCarthy, Eliza. to Fast River Savings Inst, 160th st. n. s. s. centre line William st. 1 yr.
Van Brunt, Thomas O, to J V Graham, s. 1 blast st. w 5th av. 1 yr.
Weish Robert B. to W A Gauldwell, s w cor 11th av and 78th st, installs.
Williams, Lenned C, to Usion Dime Savings Inst, n. 95th st. etc. 1 yr.
Zimmer, Henry, to George Elret, 145 Alexander av. demand.

Buck Lens, to Fidor Reck and ano, 70 University pl, 5 yrs.
Heins, Henry, to Frederich Huner, 1,718 ist av
3 yrs.
Lochsinger, Michael, to Fred Plusser, 640 10th

The List of Referees. These referece were appointed in eases in the Stat ourts in this city last week! SUPREMB COURT.

By Judge Patterson. Grine. Reference Strategy Patterson. Reference Grinnell agt. Strikes. P. B. Olney. Crair agt. Hankin Ice Co. W.B. Bristow. Terry agt. Blinu. W. P. Chambers. Matter of Reiross avenue. M. S. Burrill. Muttal Reserve Fund L. Asson. Theo F. Miller.
Theo, D. Rambant.
O. R. Trues.
Augita G. Fox.
A. L. Clarz.
Lerens Houple.
Ames J. Lattoota
Theo. F. Donnelly.
W. B. Agg.
Thou. D. Rambant.
W. B. Anderson.
J. Strong Buck. Frame...... Matter of Tod.
Matter of Wing & Co.
Bradley & Co. agt. O'Conner.
Kinney agt. Kinney.
Barteimes agt. Pinnen.
Kerr agt. Kerr
Buchnun agt. Buchanan.
Adams agt. Sturr.

COMMON PLEAS.

HUBBARD AND THE CHURCH. He Says He Can Explain Satisfactorily His

Relations to Mrs. Dickinson. Stenographer Lester S. Hubbard, who is to be called to account by his fellow members in the First Presbyterian Church in Henry street. Brooklyn, on account of his peculiar relations Brooklyn, on account of his peculiar relations with Lillie Dickinson, the girl wife of Capt. Dickinson, made this statement yeatorday:

"I acted all through this trouble as I thought for the best. I have an affidavit, made by Mrs. Dickinson, exonerating me from the responsibility for her disappearance. I acknowledge that I am in a bad position before the public, but I helped the girl to avoid a crime, and I think I can explain myfactions to the satisfaction of my friends at least."

Mr. Hubbard will have an opportunity to explain to a committee of his church within a few days.

Dividends and Buterest.

THE CHICAGO JUNCTION RAILWAYS THE CHICAGO JUNCTION RAIL WAYS
AND UNION STOCK TARBS COMPANY.

NOTICE IS HEREBY CIVEN that the books for the
transfer of the common and preferred stock of the
Chicago Junction Rajiways and Union sitock Yards Company will be closed business of the Stock Yards Company will be closed business of the Stock Yards Company will be consulted to the Company to Li-sunkin,
1802, and remain closed until after the special meeting
of the Stockholders of the Company to be held on
Tuesday, the lat day of March, 1802. Due notice of the
meeting will be sent to the Stockholders after the closing of the transfer books.

WILLIAM G. LANE, Secretary. VILLIAN O. LANE. Secretary

THE GERMAN AMERICAN BANK.

THE BOARD OF DIRECTORS HAVE DIRCLARED
A dividend of THREE AND ONE-HALF PER CENT.,
payable on and after feb. 1.

The transfer books will be closed from Jan. 25 to
Feb. 2.

J. F. FRHDENKICHS, Cambier. OFFICES OF THE FIDELITY AND CASUALTY COM-PANY OF NEW YORK, 140-146 Broadway.—At a meeting of the Beard of Directors held Jan. 20, 189; a semi-annual dividend of 8 per cent on the capital stock was declared, payable on demand. ROBERT J. HILLAS, Secretary.

Savings Mauks.

INTEREST ALLOWED From PENEUARY 1 on deposits made NOT LATER THAN PERBUARY 8, and remain-

EXCELSIOR SAVINGS BANK, MASONIC TEMPLE BUILDING, COR-NER 88D ST. AND STH AV.

Eroposals.

NOTICE.—Estimates for dredging at West 18th Street
Pier, West 21st Street Pier, and West 48th Street
Pier, North River, will be received by the Department of
Docks at Pier "A." North River, until 1 o'dlock P. M.
on Thursday, Pebruary 4, 1802. For full particulars see
the City Record. Copies for sale at 2 City Itali. NOTICE.—Estimates for furnishing sawed yellow pine timber will be received by the Department of Docks, Pier. A. North River, until 1 o'clock P. M., on Thursday, Pobruary 4, 1882. For full particulars see the City Accord. Copies for sale at 2 City Hall.

Elections and Meetings. AMERICAN TELEGRAPH COMPANY
OF NEW JERSEY
The annual mesting of the shockholders of this company will be held in the Western Union building, corner
of Broadway and Doy et. New York, in froom St, on
Wednesday, the 27th day of January, 1892, at 2 colock
N. H. H. H. H. H. BOUHESTER, Secretary,
New York, Jan 15, 1892.

THE ANNUAL MEETING of the stockholders of the I Postal Telegraph Cable Company for the election of directors and such other business as may be presented, will be held at the offices of the company, I Broadway, New York city, or Tuesday, Feb. 2 1891 at 10 clock P. M. Fells close at 3 P. M. NEW YORK, Jen. 22, 1892. Zonus.

A DVANCES on household furniture without removal.
RADCLIFFE, 817 Broadway, N. Y., and 875 Fulton st., Brooklyn.

Sinancial. EIGHT PER CENT. BONDS.
We ofter for sale the few remaining BONDS of long established INDUSTRIAL COMPANY of long to the located in New YOR CITY, at par and accorded interest. Bonds \$500 sach, funning 10 years from Jan. 1, 1861. Copposed in York and after the closest in vestigation we recommend them.
Yor further particulars apply to JAMES SOYE CO. BANKERS AND ACCORDING TO THE LONG BOND IN YOR TO THE LONG BOND IN YOUR AND ACCORDING TO THE LONG BO

BANKING HOUSE OF Henry Clews & Co., 11, 18, and 15 BROAD ST., opp. N. Y. Stock Exchange

Orders executed on the New York Stock Exchangefor Stocks and Bonds. for investment or on margin. LELAND & SPEARS, Stocks and Bonds,

Deposits received subject to check on demand. In-

Members New York Stock Exchange. SO BROADWAY. A LIMITED ANGUNT desirable 6 per cent. 25-year and sold souped bonds for sele. Full particulars, with price, on application.
WILLIAM P. PARRISH, Nails building.

from the last annual reports Gross earnings, year ending June

80, 1889 Gross earnings, year ending June 80, 1890 7.161,000

Chesapeake and Ohio Railway Co.

It is now about three years since the present manage-

ment took charge of your property, and during that

time the development of business has more than

This can be best shown by the following discres, taken

To the Holders of Certificates of Stock of the

equalled all expectations.

1.800 Gross Earnings, year ending June 80, 1991...... 8,197,000 103,500 This development has been brought about by the use. of bonds which were provided at the time of the rece-2,000 canization, and to some extent by what might generally be empaidered a large increase in the percentage 25,000

erally be employed a large increase in the percentage of operating expenses.

Your Board of Directors is confident that if a continuation of the present policy of enlargement of facilities can be secured by adequate financial provision, even more favorable results can be shown in the fature.

The possibilities for extending the business of the company are practically unlimited. The question to be most 48,000 8,000 is how to make such adequate provision in a way that shall also deal justly with the equilies of the preferred stock. The requirements of the company can only be met by using what it sarns, or by a merigage taking precedence of the preferred stocks, or by both these plans company can.

plans combined.

Under these circumstances your Roard has not hesitated to adopt and to recemmend for approval the fol-lowing scheme, which provides for an equitable adjust-

lowing scheme, which provides for an equitable adjust-ment with the preferred stockholders, as well as for the future needs of the company.

It is proposed to create a new general mortgage on all the property of the company (which shall also be a first lien on property bereafter acquired by use of the proposed bonds, so far as practicable), to seems bonds for the amount of \$70,000,000, and bearing \$50 per cent, interest, both principal and interest payable in gold coin of the United States, of the present standard of weight and fineness, the principal payable March 1, 1992, and interest on the first of March and deptember in each year.

Of this amount about \$33,000,000 will be reserved to

pay off bonds issued or to be issued under all existing mortgages on the property and for equipment notes, except the bonds on the Richmond and Alleghany Di-vision, which run until 1989, and bear not over 6 per oent, interest.

Of the remainder, about \$13,000,000, or such part as

may be necessary, will be used in adjustment with the first and second preferred stockholders, as explained below, and about \$24,000,000 will be available for use from time to time (under proper restrictions) for im-provements of, additions to, and enlargement of the company's system, recently made and as may hereaf-ter be necessary or expedient.

In addition to the fixed amount of the mortgage, as

stated above, suitable provision will be made in it for the issue of additional bonds, at a rate not exceeding an average of \$25,000 a mile, for the purpose of double tracking the lines of the company, as may be needed from time to time hereafter. So far as the preferred stockholders are concerned.

the following adjustment is proposed:
The first preferred stockholders to receive twe-thirds
of the face value of their stock in these bonds, bearing
interest from July 1, 1892, and one-third in common stock trust certificates. The second preferred stock-holders to receive one-third of the face value of their stock in like bonds, and two-thirds in common stock trust certificates. Fractions will be adjusted by equit-

able cash settlements.
For the purpose of this adjustment and other needs of the company, it is proposed to increase the common stock by an issue not exceeding \$15,000,000. With these arrangements for providing funds for the development of the property, there is no doubt in the opinion of your Board as to its futbre. When this mortgage is executed and proper provision

made for the exchange of securities, public notice will be given, so that all the preferred stockholders may have opportunity to exchange, but the company does not obligate itself to make the exchange, unless twothirds in amount of each class shall deposit their stock

thirds in amount of each class shall deposit their stock for that purpose when notified to do so.

Of the bonds which are reserved for improvements, &c., it is preposed to sell \$4,000,000 at once for improvements recently made or about to be undertaken. They will be offered to the common stockholders at \$5 per cent, and accrued interest as soon as they are ready for delivery. A syndicate has been formed to purchase any bonds not so taken by the stockholders. The precede of these bonds will provide for all expenditures at preent required on construction account, and leave the or these bonds will provide for an expenditure as pro-ent required on construction account, and leave the company free of floating debt.

If the above scheme commends itself to you, will you kindly sign the request to the Voting Trustees, in whose

hands the voting power of the stock of the company is vested until Jan. 1, 1884. Such variations may be made in working out the de-tails of tits plan as shall commend themselves to the Board of Directors, but its essential features will be as above stated.

above stated.

Any further explanation desired will be furnished upon application to the Fiscal Agents of the company, Measra. DREXEL, MORGAN & CO., 28 Well st., See

By order of the Board of Directors.

The Chesapeake & Ohio Railway Co.

By M. E. INGALLS, President,

Wayland Trask & Co. Bankers and Stock Brokers, 18 Wall Street, New York, Proceeds a regular banking business, including the pag-shape and sale on commission of securities deals in as the New York Stock Exchange. WAYLAND TRASE.

SHEODORE BALDWIN. LARGE PROFITS CAN BE MADE BUYING CERTAIN STOCKS.

The coast is clear for a rising market; 1892 is a better year for speculation than 1881, when slocks sold much ligher, conditions are 100 per cent, better and prices are 200 to 0 per cent, lower Fronts are more certain for 1892 than they were in the state of 1892 than they were in commission, 1-16. Twenty Margins, 810 he per center commission, 1-16. Twenty years are 2001 per center, commission, 1-16. Twenty years are also as a second to the course of market.

HAIGHT & FREENER,

BANKERS AND BROKERS, 60 Broadway, N. T.

DOUGLAS & JONES. BANKERS AND BROKERS, 68 BROADWAY,

Members of the New York Stock Exchange. 25% Off 25%

The Deepest Cut in Prices ever made by us.

WE CAN DO IT AND WILL DO IT. Come now and Prove us.

Some sample prices: PARLOR SETS...\$81.50 RUG COUCHES, \$11.28 CHAMBER SETS, 10.75 BUG DIVANS 7.36 DINING BETS.... 9.46 PIER GLASSES. 18.80 LIBRARY SETS.. 7.75 SIDEBOARDS... 11.05

And now mark you this:

ANOTHER 5 % OFF

If you mention this paper. Also bear in mind our 6 per cent. Credit System-by it you can have any amount of goods on your own terms.

PLATT & CONWAY, 468, 470 & 472 Fulton st.,

2, 4, & 6 Eim place. OPP. DUFFIELD ST., BROOKLYN.